

# Water, Sewer, and Stormwater Utilities

Infrastructure Finance Authority

Jeremy McVeety

January 2016



# Presentation & Discussion

- Who we are
- What we do
- Financing programs
- Technical assistance
- Collaboration and Partnership

# Who we are

- Business Oregon is the economic development agency for the State of Oregon
- Infrastructure Finance Authority (IFA) provides financing and technical assistance to Oregon communities statewide
- IFA Regional Coordinators are the first, best contact to discuss a project concept

# What we do

- IFA invests in critical infrastructure for Oregon communities to:
  - Meet health and environmental regulatory requirements
  - Create catalytic job creation / retention opportunities
  - Improve utility sustainability and resiliency
- Loan and limited grant financing available for:
  - water, sewer, and stormwater
  - community facilities
  - other community infrastructure
  - planning and technical assistance

# Financing Programs

- **Water Wastewater Financing Program**
- **Special Public Works Fund**
- Community Development Block Grant
- Safe Drinking Water Revolving Loan Fund
- Seismic Retrofit Grant Fund, Brownfields, Ports
- Oregon Bond Bank

# Stormwater Financing

- Utilities include solid waste disposal site or water, sewage, *storm water drainage*, energy, or telecommunications system
- *Storm drainage systems* include all facilities necessary for controlling, conveying, treating, and discharging of stormwater
- **Water Wastewater Financing Program** - regulatory compliance for the protection of water quality and the supply of clean drinking water
- **Special Public Works Fund** — development projects including storm drains for industrial site readiness

# Stormwater Financing

- Water Wastewater Financing Program

- Technical Assistance

- Available to municipalities with less than 15,000 population
    - Activities include advanced planning or design, not general planning
    - Loans up to \$60,000 with reduced interest rate and 7 year loan term
    - Grants up to \$20,000 per system (up to one per system every 3 years)

- Infrastructure Projects

- Generally loans less than \$10 million
    - Project must be necessary to meet a regulatory compliance requirement
    - Grants may be available up to \$500,000 (up to \$750,000 with special approval) to distressed communities with limited financial capacity

# Stormwater Financing

- Special Public Works Fund
  - Infrastructure Projects
    - Broad scope of activities including planning and capital improvements, but not ongoing operation and maintenance
    - Generally loans less than \$10 million
    - Grants may be available up to \$500,000 based on job creation up to \$5,000 per job created
  - Oregon Industrial Site Readiness Program
    - Traded sector jobs and regionally significant industrial sites
    - Tax reimbursement
    - Loans, including forgivable loans

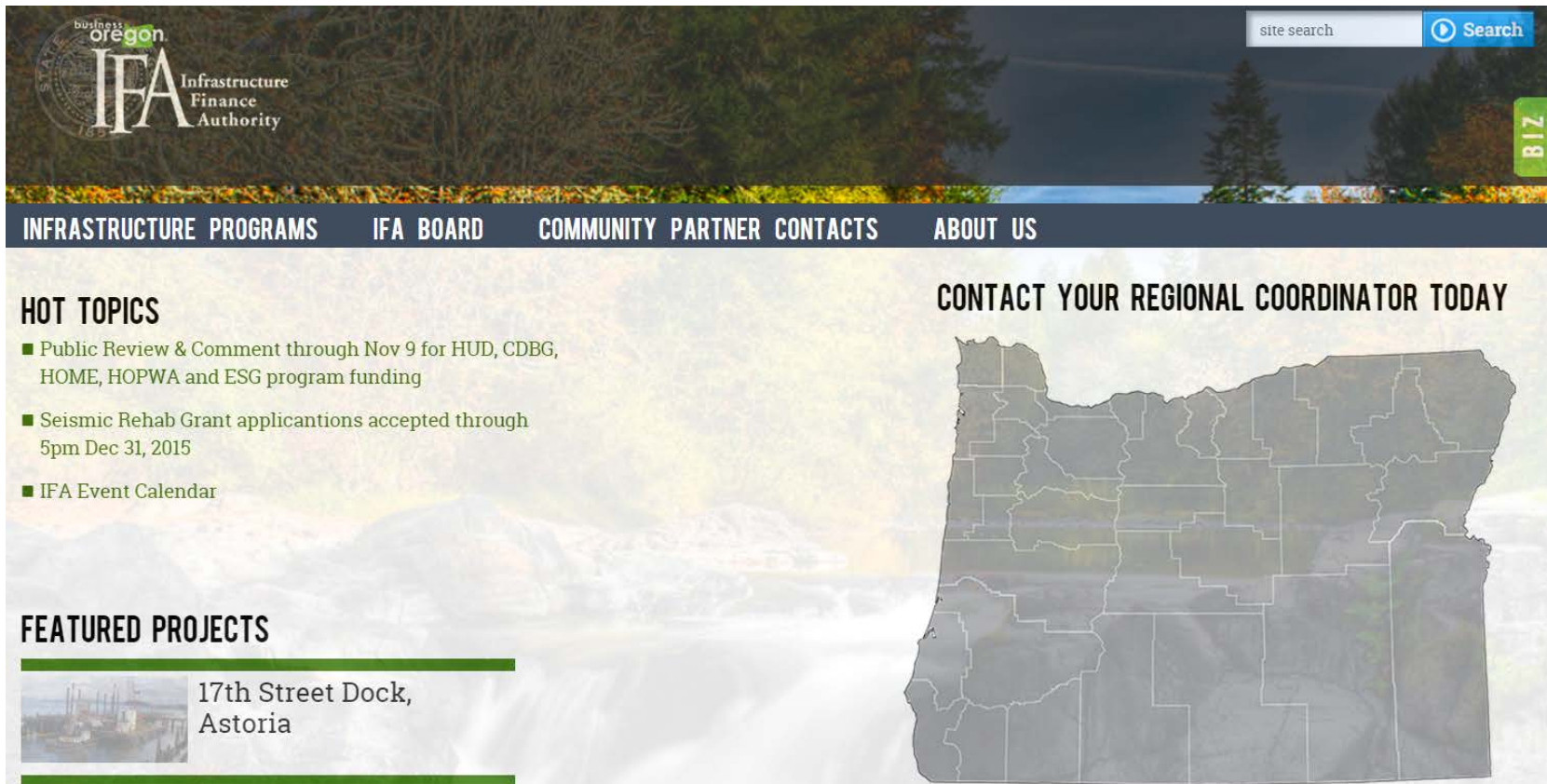


# Collaboration and Partnership

- One-Stop Financing
  - Better sense of how to move a project forward
  - Funding scenarios from potential funding partners
- Financing, Regulatory, and Assistance Partners
- Sustainable and Effective Utility Management
- Regional Solutions Teams

# Where to Begin

- IFA Regional Coordinators are your first, best contact



The screenshot shows the IFA website homepage. At the top left is the logo for "business oregon IFA Infrastructure Finance Authority". To the right is a search bar with the text "site search" and a "Search" button. Below the logo is a dark navigation bar with the following links: "INFRASTRUCTURE PROGRAMS", "IFA BOARD", "COMMUNITY PARTNER CONTACTS", and "ABOUT US". On the right side of the page, there is a vertical green button labeled "BIZ". The main content area is divided into two columns. The left column has a section titled "HOT TOPICS" with three bullet points: "Public Review & Comment through Nov 9 for HUD, CDBG, HOME, HOPWA and ESG program funding", "Seismic Rehab Grant applications accepted through 5pm Dec 31, 2015", and "IFA Event Calendar". Below this is a section titled "FEATURED PROJECTS" with a small image of a dock and the text "17th Street Dock, Astoria". The right column has a section titled "CONTACT YOUR REGIONAL COORDINATOR TODAY" with a map of Oregon showing county boundaries.

# Discussion & Questions:

Water, Sewer, and Stormwater Utilities

Jeremy McVeety

January 2016