

# *Show Me the Money ...*

IFA programs... to enable municipalities to construct those facilities essential to supporting economic activity.

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# IFA Programs

...administers 3 State and 2 **Federal**

<b>WWF</b>	<b>Water/Wastewater Financing Program</b>
<b>SPWF</b>	<b>Special Public Works Fund</b>
<b>OPRF</b>	<b>Oregon Ports Revolving Fund</b>
<b>SDWRLF</b>	<b>Safe Drinking Water Revolving Loan Fund</b>
<b>CDBG</b>	<b>Community Development Block Grants</b>

# IFA Programs

## Available Funding '13-'15 biennium

<b>\$40 mil.</b>	<b>Water/Wastewater Fund</b>
<b>\$40 mil.</b>	<b>Special Public Works Fund</b>
<b>\$12 mil.</b>	<b>Community Development Block Grant</b> <i>(water or w/w only)</i>
<b>\$4 mil.</b>	<b>Oregon Ports Revolving Fund</b>

# Eligible Applicants for SPWF and W/W

## "Municipalities"

- Cities
- Counties
- Special Districts - (**ORS 198.010 for details**)
- Tribal Councils of Indian Tribes
- County Service Districts
- Airport Districts
- Ports

# Water/Wastewater Financing Program

## Types of Projects

- ▶ **System must have received, or is likely to soon receive, a Notice of Non-Compliance by the regulatory agency, associated with the Safe Drinking Water Act or the Clean Water Act**
- ▶ **Final design and construction – new systems, upgrades, or expansion of drinking water, wastewater, or stormwater systems**
- ▶ **Technical Assistance – Facilities plans, preliminary engineering, financial feasibility**

# Water/Wastewater Financing Program

## Funding for Projects

- ▶ **Primarily loans – up to \$10 million.**
- ▶ **Grants up to \$750,000 for design and construction based on financial review**
- ▶ **Technical Assistance grants up to \$20,000; loans up to \$50,000**



# Special Public Works Fund

## Types of Projects

- ▶ **Focus is infrastructure necessary for job creation or retention, and economic development on industrial lands**
- ▶ **Final design and construction – extension of roads, water, wastewater, stormwater, telecommunications, and energy systems; Acquisitions of buildings and land**
- ▶ **Planning Projects – preliminary engineering, financial or technical feasibility, industrial site certification**

# Special Public Works Fund

## Funding for Projects

- ▶ **Construction: Primarily loans – up to \$10 Mil.**
- ▶ **Grants based on business commitment for jobs created or retained up to \$500,000 for design and construction projects**
- ▶ **Planning grants up to \$60,000 for potential development project on industrial zoned lands**
- ▶ **Planning loans available for broader range of potential development projects**



# Loans for Capital Expenditures

## Terms of SPWF and W/W Financing

- ❖ Eligibility: Any capital expenditure made to develop or upgrade the systems required for economic development project.
- ❖ Loans up to \$10,000,000 per project.
- ❖ Direct Loans (< \$3,000,000) have less rigorous underwriting requirements
- ❖ Interest rates are set quarterly based on tax-exempt municipal bond index (currently 3.95%)
- ❖ Terms are the lesser of 25 years or the life of the improvements.
- ❖ No closing, issuance, or admin fees.

# Community Development Block Grant

## Types of Projects

- ▶ Eligible applicants are Cities and Counties
- ▶ Infrastructure: Project area residents must be 51% Low and Moderate Income (LMI)
- ▶ Planning, final design, and construction – new systems, upgrades, or expansion of drinking water, wastewater
- ▶ No stormwater project eligibility
- ▶ Additional project administration capacity required

# Community Development Block Grant Maximum Grant by Project Type

- ❖ **Planning – (*Wastewater Facilities Plans*)**  
**\$150,000**
  
- ❖ **Wastewater system design/construction**  
**\$2,000,000 (*the combined total of planning, design, and construction phases*)**

# Wastewater and Stormwater Projects '11 - '13

Type of Project	# of Projects	Grants \$	Loans \$
Technical Assistance	15	\$834,000	\$30,000
Capital Improvements	17	\$11,669,000	\$23,302,000
Totals	32 projects	\$12,503,000	\$23,332,000

# Wastewater and Stormwater Projects

## Sample of the '11- '13 Recipients

TECHNICAL ASSISTANCE	CAPITAL IMPROVEMENTS
Gold Hill	Astoria (combined sewer change)
Milton Freewater	Coos Bay
Ione	Moro
Union	Bandon
Halfway	Odell Sanitary District
Tillamook (stormwater)	Myrtle Point
Estacada	Arch Cape Sanitary District
Gardiner Sanitary District	Port of Morrow
Columbia	Canyonville
Port Orford	Drain
Mt. Angel	Irrigon